

Loan Syndication

BUSINESS NEED

This global highly prestigious investment bank needed some assistance for the existing team in order to maintain the applications such as Loan IQ that they already have for syndicated Loan trading business. This is required to support day-to-day activities of the business units.

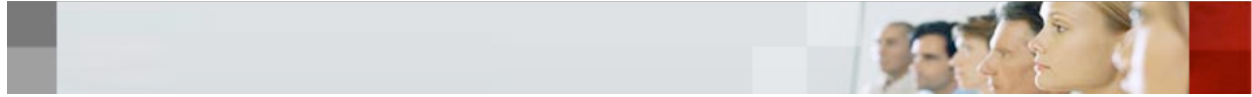
A syndicated loan is a loan offered by a group of lenders (called a syndicate) who work together to provide funds for a single borrower. The borrower could be a corporation, a large project, or a sovereignty (such as a government). The loan may involve fixed amounts, a credit line, or a combination of the two. Interest rates can be fixed for the term of the loan or floating based on a benchmark rate such as the London Interbank Offered Rate (LIBOR).

OPPORTUNITIES/CHALLENGES

The major challenge is the current application (LOAN IQ) did not have the necessary loan syndication features to support the new functionality required of this investment bank to satisfy the internal business units.

enableIT SOLUTION

The solution implemented by enableIT allowed this investment bank to satisfy the syndication loan requirements as requested by senior management. The solution includes supporting users in case of applications issues/defects. The other task is maintaining the technical environment if there is a disruption. The solution allowed the enableIT consultants also to develop new reports and feeds etc.



VALUE OF INVESTMENT

The value helps maintain a smooth day-to-day activities for the business units.

DOMAIN

Loans, debt, tenor, interest rates, yield curve,

TECHNOLOGY

Java, .Loan IQ, Oracle,