



Risk and PnL Data Migration for a premier Investment Bank

BUSINESS NEED

The client, an investment bank is globalizing all data systems so that operations by all perimeters maybe streamlined. Such system overhaul will also enable validations against current and forthcoming global, legal & regulatory rules. Currently, some data is held in duplicate systems in the main center at Paris and also at NY. With the conclusion of the data migration and retirement of certain systems, users will have access to centralized data with standardized references.

OPPORTUNITIES/CHALLENGES

Systems and applications were of conflicting configurations. First, familiarity with systems had to be achieved in order to create appropriate process and mapping flows. Standardized references had to be forced. Solutions had to be found for conflicting system designs.

enableIT SOLUTION

enableIT worked on creating smooth mapping flow between four systems. Once this process was put in place, the flow was tested thoroughly over each perimeter down to the smallest transaction level, before being released for UAT testing. Users were assisted with the creation and use of the testing environment and testing process. We are currently working on the Income Attribution project with ITEC NY. As part of the project, we are enabling the migration of data from NY to Paris systems. Specifically the migration of CMPL data to Agora and Agreg to Agora. This involves data flow mapping from one system to the other and data validation.

VALUE OF INVESTMENT

The solution implemented by enableIT provides a normalized systems' environment for global users. A globalized system makes for greater financial accountability. It will also assist in improving competitive performance and more flexibility and timeliness in planning.

TECHNOLOGIES USED |

- MS Visio
- MS Office

BUSINESS DOMAIN

Risk Management, PnL Attribution Reporting for Derivatives Trading

