



Fixed Income Prime Brokerage International Conversion Project

BUSINESS NEED

The client is one of the biggest banks and has biggest client base in terms of Prime Brokerage services.

The key strategic business objectives for the project are:

- Consolidation of Prime Brokerage infrastructure onto a single Global platform
- Protect and secure existing Prime Brokerage client base and associated revenue
- Trade Matching, settlement and break management via Equity PB platform
- Position for long term business growth as targeted application suite is scalable.
- Provide seamless client integration

enableIT SOLUTION

enableIT provided a good resource base with extensive experience in the Fixed income world

- EnableIT used AGILE methodology to cater to rapidly changing client requirements and need to take this solution to market in short time frame.
- enableIT provided a good resource base with extensive experience in the Fixed income and specifically Straight Through Processing (STP)
- It's an ongoing project still in analysis phase. EnableIT recourses are using various data collection techniques to gather requirements and conduct weekly workshops with the stakeholders to get the BRD approved.

VALUE OF INVESTMENT TO CUSTOMER

- Post implementation program Prime Brokerage will be able to route all international trades through a new streamlined Global platform which will render better trade management.
- Scalability of the solution ensured that end users i.e. dealers could automate other post trade processes going forward.

TECHNICAL DOMAIN

IBML, XML, Vision

BUSINESS DOMAIN

Fixed Income, Trade Management

