



Application Development VaR Reporting

BUSINESS NEED

- The client is a European bank who was developing single source of VaR figures for all of its risk perimeters. There was a need to include risks from New York perimeter in the application. This implied decommissioning of the local NY perimeter applications and re-development as part of European application.

enableIT SOLUTION

- Implementation included development of a legacy feed for the time local applications being decommissioned.
- enableIT used secure file transfer API to ensure reliable data transmission.
- enableIT has also implemented Barycentric risk figure representation which allowed end users to have more accurate risks for NY perimeter
- participation in SVaR development has enabled extend timeframe for VaR daily figures for 1 year.
- several Risk Report routines were migrated from Python platform to Perl to enable more supportability and transparency risk reporting

VALUE OF INVESTMENT TO CUSTOMER

- Implementation program allowed end users to have single risk source for all bank perimeters in a short time
- Substantial freeing of resources allowed both sides to concentrate on further development of projects based on VaR and increase Risk users productivity.

TECHNOLOGIES USED

Solaris, Python, Perl, SFTP, Sybase ASE, OLAP, MS SQL Server

BUSINESS DOMAIN

Risk Management

